STATE CONTROLLER'S OFFICE PERSONNEL/PAYROLL SERVICES DIVISION P.O. Box 942850 Sacramento, CA 94250-5878

DATE: September 5, 2002 PAYROLL LETTER # 02-025

TO: All Agencies/Campuses in the Uniform State Payroll System

FROM: RALPH ZENTNER, Assistant Chief

Personnel/Payroll Services Division

RE: 2002/2003 RETIREMENT EMPLOYER CONTRIBUTIONS

As a result of the delay in passage/signing of the 2002/2003 Budget Act, the new Public Employees' Retirement System employer contribution rates were not implemented timely. As such, retirement contributions withheld from payments issue dated July 2 through September 5, 2002 were calculated using the 2001/2002 rates.

Our office will implement an interim "adjusted" rate for payments issue dated September 6 through September 27, 2002. These rates will compensate for the differences in withholding of employer contributions during the months of July and August. The "adjusted" rates are as follows:

13.907%
8.367%
7.874%
25.319%
35.434%
22.499%

For payrolls issue dated October 2, 2002 and thereafter, the employer rates in the 2002/2003 Budget Act will be used.

If you have any questions regarding this Payroll Letter, agencies should call Payroll Liaison at (916) 323-3081. Campuses should call CSU Payroll Liaison at (916) 322-7980.

RZ:BM